



City of St. Albert
CITY COUNCIL POLICY

CAO Limitations on Financial Planning
and Budgeting

AUTHORITY:

City Council

APPROVED**RES. NO.:**

C486-2001

DATE:

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C588-2002

DATE

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Policy

Financial planning for any fiscal year or the remaining part of any fiscal year shall not deviate materially from the Council's priorities and strategic plan, risk fiscal jeopardy, or fail to be consistent with a multi-year business/financial plan.

Standards

The Chief Administrative Officer (CAO) shall not allow budgeting that:

1. Contains too little information to enable:
 - a. Credible projection of revenues and expenses.
 - b. Separation of operational, capital and utility items.
 - c. Adequate cash flow projections.
 - d. Disclosure of key planning assumptions or to carry out critical impact analysis.
2. Negatively impacts future budget years without informing Council prior to budget approval.
3. Provides for the incurrence of debt that places the corporation beyond provincial and/or corporation debt guidelines.

Legal References: *Municipal Government Act*, Sections 208, 242-248

