

Servus Place Monthly Report



May 2009

**City of St. Albert
Servus Credit Union Place
Income Statement of Revenue and Expenditures
For the Period Ended May 31, 2009**

		2009 May Actual	2009 May Budget	Variance	2009 YTD Actual	2009 YTD Budget	Variance	2009 Approved Budget
Memberships	46.25%	\$ 195,673	\$ 208,761	\$ (13,088)	\$ 1,061,026	\$ 1,126,579	\$ (65,553)	\$ 2,365,600
Admission Fees	13.69%	57,919	42,300	15,619	443,193	316,000	127,193	753,600
Lesson Fees	10.47%	44,299	38,750	5,549	234,130	215,350	18,780	588,000
Rentals - Facility	18.35%	77,637	79,800	(2,163)	600,668	624,300	(23,632)	1,408,600
Advertising/Sponsorship	10.56%	44,688	46,472	(1,784)	215,442	227,446	(12,004)	559,700
Sale of Goods (Commission & Vending)	0.70%	2,963	6,000	(3,037)	37,800	38,700	(900)	83,900
Miscellaneous Revenue	-0.02%	(87)	600	(687)	10,324	10,900	(576)	64,500
Total Revenue	100.00%	\$ 423,092	\$ 422,683	\$ 409	\$ 2,602,583	\$ 2,559,275	\$ 43,308	\$ 5,823,900
Personnel Costs	55.53%	\$ 318,432	\$ 301,050	\$ 17,382	\$ 1,465,153	\$ 1,537,300	\$ (72,147)	\$ 3,731,300
Contracted & General Services	8.81%	50,461	63,877	(13,416)	254,705	334,425	(79,720)	743,100
Utilities	11.05%	63,349	63,800	(451)	375,772	447,800	(72,028)	958,200
Materials, Goods & Supplies	4.67%	26,777	33,750	(6,973)	172,497	183,350	(10,853)	446,400
Internal Debt Payments	3.12%	17,900	17,900	-	89,500	89,500	-	215,200
Transfer to Operations - Aquatics	9.95%	57,057	85,800	(28,743)	292,566	314,600	(22,034)	743,600
Transfer to Operations - Public Works	6.88%	39,361	77,800	(38,439)	280,155	285,200	(5,045)	674,100
Total Expenditure	100.01%	\$ 573,337	\$ 643,977	\$ (70,640)	\$ 2,930,348	\$ 3,192,175	\$(261,827)	\$ 7,511,900
Net Surplus (Deficit)		\$ (150,245)	\$ (221,294)	\$ 71,049	\$ (327,765)	\$ (632,900)	\$ 305,135	\$(1,688,000)
Recovery Rate		74%	66%		89%	80%		78%

Servus Place Monthly Report May 2009

The Servus Place deficit for May is \$150,245 (\$75,015 for April) bringing the year to date deficit to \$327,765 for an average of \$65,552 per month. The recovery rate for May is 74% (86% for April). The YTD recovery rate is 89%.

Revenue Analysis

Total revenue for May is \$423,092 (\$475,888 in April), average per month of \$520,517. Total revenue variance for May is \$409 below budget projections (\$5,062 below budget in April).

- Memberships are below budget projections by \$13,088 (-6.3%)
- Admission Fees are above budget projections by \$15,619 (36.9%)
- Lesson Fees are above budget projections by \$5,549 (14.3%)
- Rentals - Facility are below budget projections by \$2,163 (-2.7%)
- Advertising/Sponsorship is below budget projections by \$1,784 (-3.8%)
- Sale of Goods (Commission & Vending) is below budget projections by \$3,037 (-50.6%)
- Miscellaneous Revenue is below budget projections by \$687 (-114.5%)

Membership

Memberships	May '08 Actual	May '09 Actual	May '09 Budget	May '09 Variance	2009 YTD Actual	2009 YTD Budget	2009 YTD Variance
Adult	3,163	2,849	3,163	-314	15,563	17,411	-1,848
Child	1,037	679	1,037	-358	3,786	5,614	-1,828
Family	1,627	1,885	1,795	90	9,655	9,377	278
Senior	568	584	568	16	3,349	3,290	59
Student	449	490	449	41	2,476	1,914	562
Youth	532	399	532	-133	2,215	2,862	-647
Total Members	7,376	6,886	7,544	-658	37,044	40,468	-3,424
Adult	3,204	2,849	3,163	-314	15,563	17,411	-1,848
Child	1,048	649	1,037	-388	3,756	5,614	-1,858
Family	347	399	382	17	2,046	1,995	51
Senior	574	584	568	16	3,249	3,290	-41
Student	453	490	449	41	2,476	1,914	562
Youth	538	399	532	-133	2,215	2,862	-647
Total Paid Membership Units	6,164	5,370	6,131	-761	29,305	33,086	-3,781
Total Discounted Memberships	1,785	1,910			9,264		
Net Membership Revenue	\$ 190,939	\$ 195,673	\$ 208,761	\$ (13,088)	\$1,061,026	\$1,126,579	\$ (65,553)

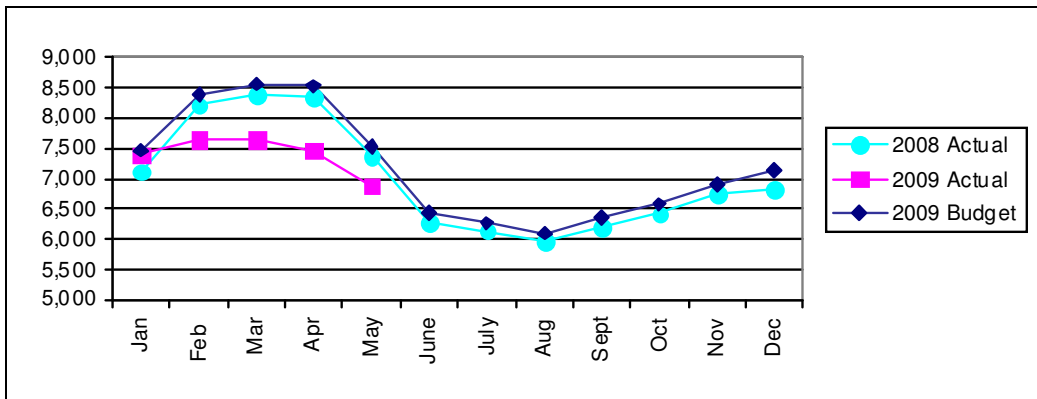
May 2009 membership numbers and units were below budget by 9.5% and 14% respectively.

May membership revenue is under budget by \$13,088, and YTD membership revenue is \$65,553 under budget.

Although May 2009 memberships are down by 794 members from May 2008, May 2009 revenue is 2.5% higher than the same month last year. This is predominantly due to the rate increase that occurred in September 2008. It is also important to note that membership accesses were up 20.9% over May 2008.

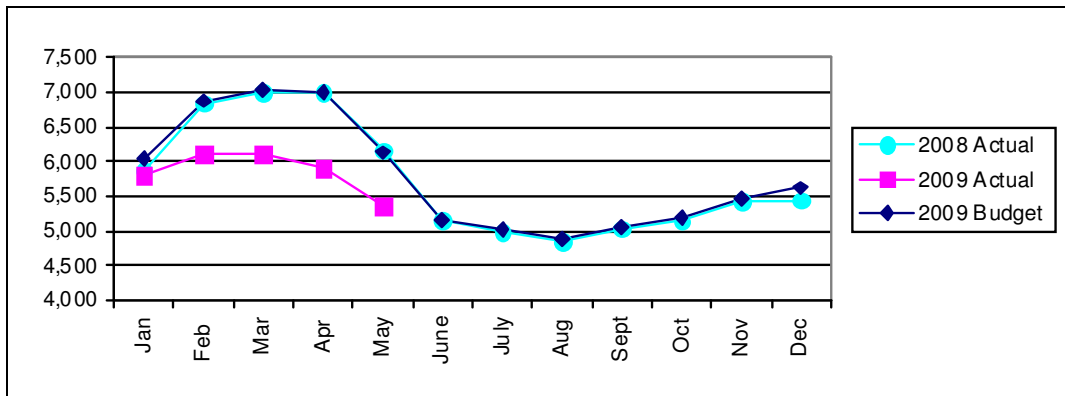
Members are the number of people who have paid for access to the facility and Membership Units are the paid number of Memberships. For May, one family unit represents 4.7 individual members.

Total Members

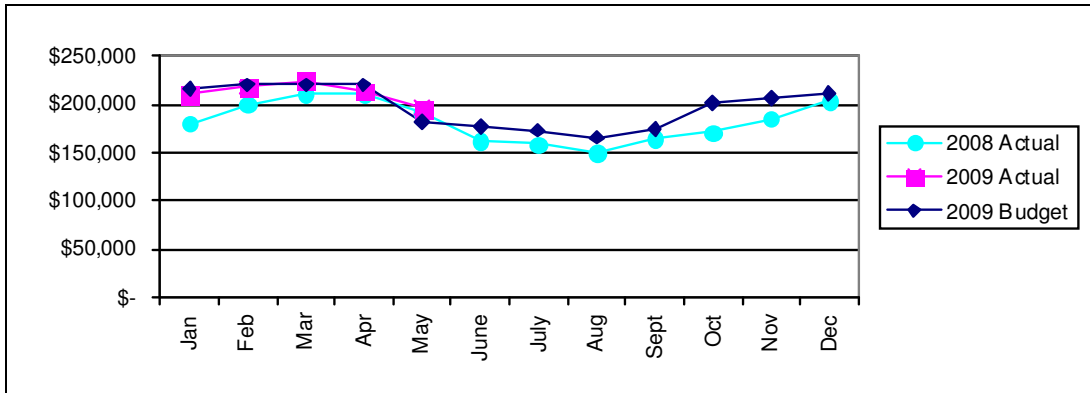


The number of members in May 2009 (6,886) was 8.7% lower than budget (7,544).

Membership Units

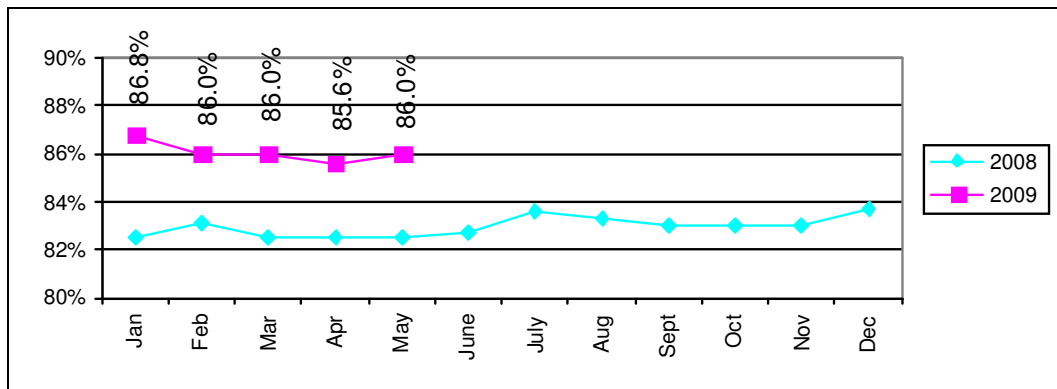


Membership Revenue



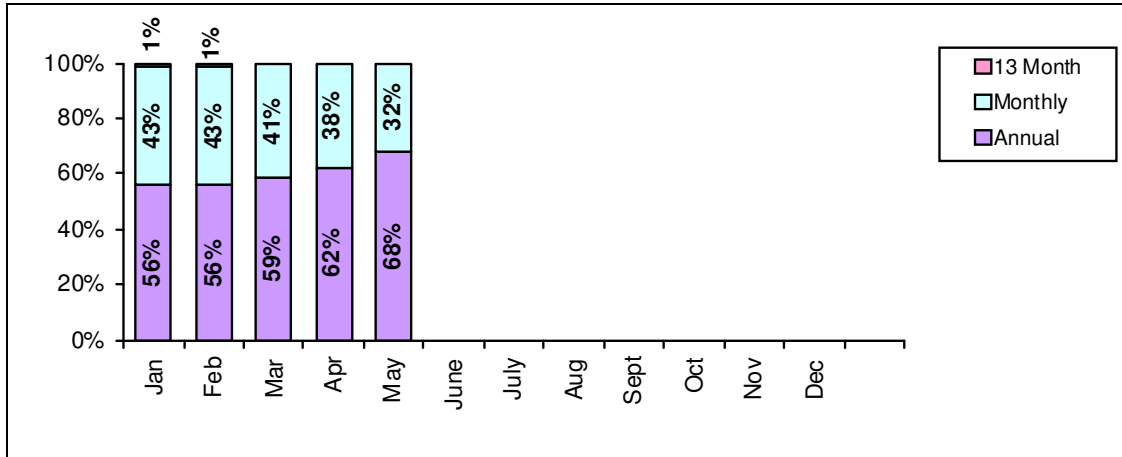
The May 2009 budget is based on a blended rate of \$34.05. The actual blended rate for May 2009 is \$36.44.

Percentage of Members who are St. Albert Residents



The 2009 YTD average percentage of members who are St. Albert residents is 86.1%.

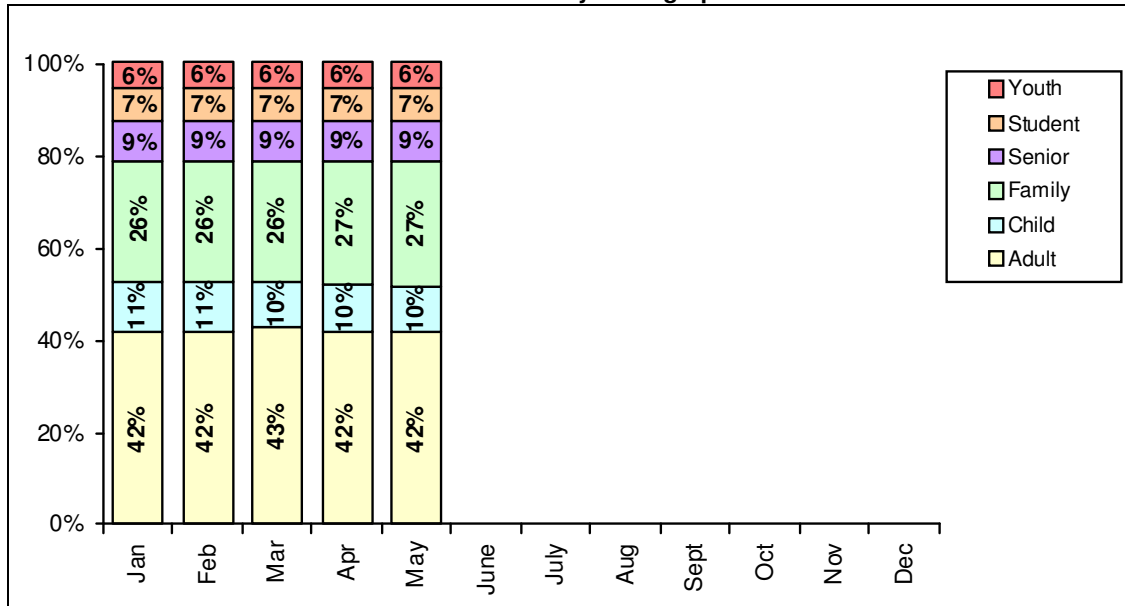
2009 Members by Type



In May 2009, there were 1,910 corporate memberships making up 35.6% of the total members.

There has been a 6% increase of annual members from April 2009 to May 2009.

2009 Members by Demographic



Day Admissions

Day Admission Revenue	May '08 Actual	May '09 Actual	May '09 Budget	May '09 Variance	2009 YTD Actual	2009 YTD Budget	2009 YTD Variance
Adult	1,825	2,624	1,855	769	19,490	14,252	5,238
Child	2,511	2,904	2,511	393	22,563	17,311	5,252
Family	526	737	526	211	5,492	4,516	976
Senior	205	212	205	7	1,841	1,503	338
Youth	520	740	520	220	6,260	4,318	1,942
Total Paid Passes	5,587	7,217	5,617	1,600	55,646	41,900	13,746
Total Membership Swipes	20,539	24,838			172,432		
Total Day Uses	26,126	32,055			228,078		
Group Adult	0	0			0		
Group Child	79	52			267		
Group Youth	31	0			174		
*Total Discounted Passes	110	52			441		
Comp Adult	80	204			1,970		
Comp Child	39	54			562		
Comp Family	13	35			231		
Comp Senior	11	23			209		
Comp Youth	9	17			185		
Total Complimentary Passes	152	333			3,157		
Net Day Admissions Revenue	\$ 38,828	\$ 54,910	\$ 40,200	\$ 14,710	\$ 423,336	\$ 301,100	\$ 122,236
Net Childminding Admissions Revenue	\$ 2,369	\$ 3,009	\$ 2,100	\$ 909	\$ 19,856	\$ 14,900	\$ 4,956
Net Revenue	\$ 41,197	\$ 57,919	\$ 42,300	\$ 15,619	\$ 443,192	\$ 316,000	\$ 127,192

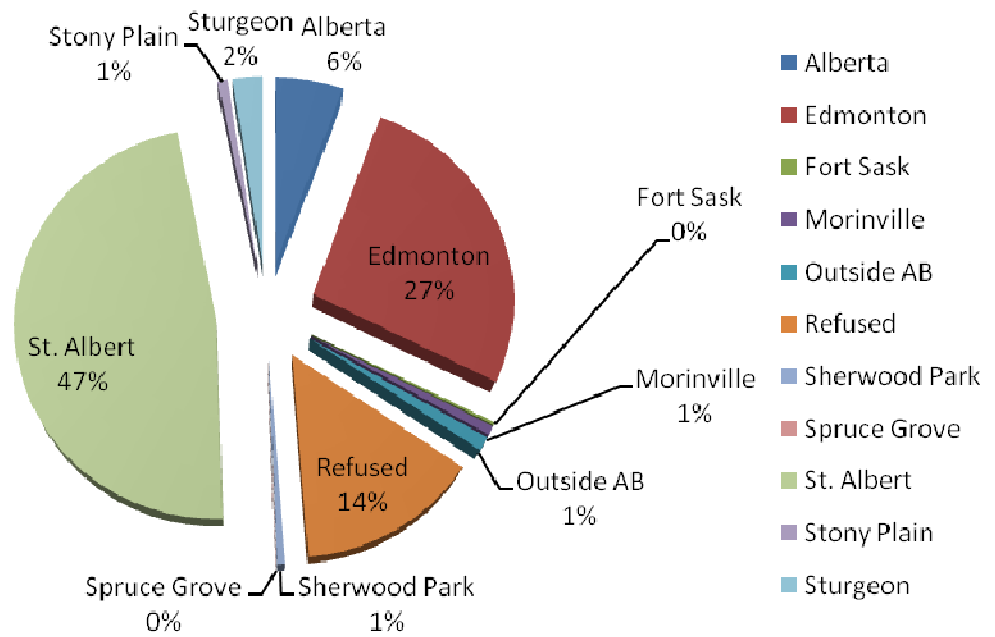
In May, childminding served 850 children, an increase of 140 children over May 2008.

May 2009 total day uses are 22.7% over May 2008. May 2009 total paid passes are up 28.5% over budget.

The largest single admission day was the stat holiday May 18, in which there were 1,659 day uses.

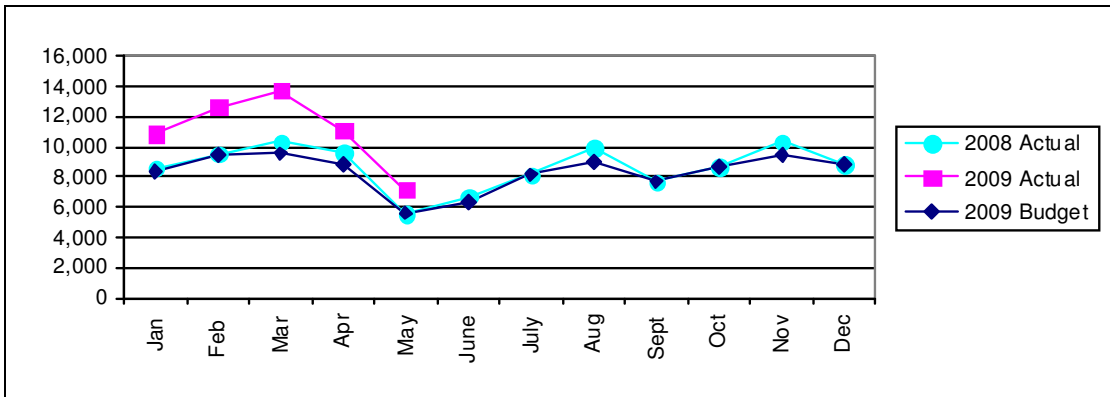
Spring into Summer event held on May 2 included: children's games, cooking demonstrations and samples, outdoor adult spin classes, an inflatable bouncy and obstacle course, balloon artists, face painters and a RCMP Bike Rodeo.

May 2009 - Daily Admission Sales Where are People Coming From by Area



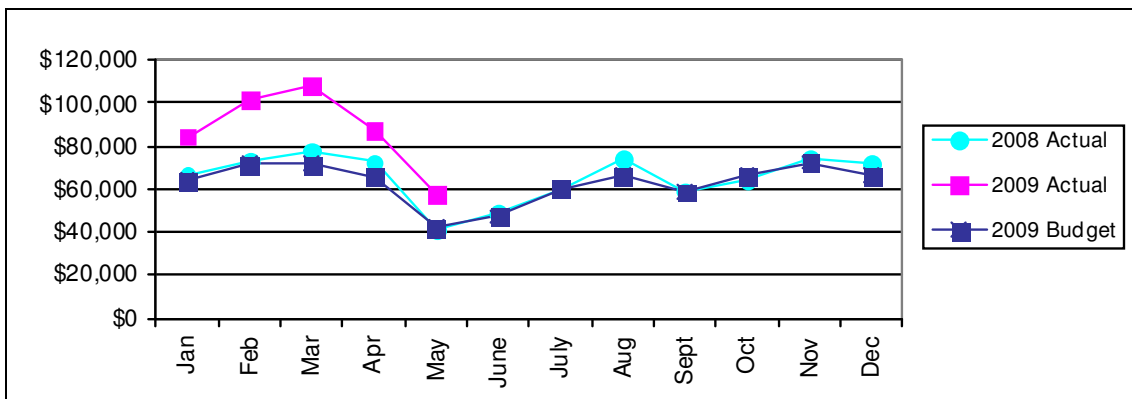
We instituted the tracking of day use access this month by postal codes. Exactly 50% of our paid admissions come from a combination of St Albert (47%), Sturgeon County (2%), & the Morinville area (1%).

Paid Day Admissions



May paid day admissions exceeded 2009 budget by 1,600 and exceeded May 2008 paid passes by 1,630.

Day Admission Revenue



May day admission revenue exceeded budget by \$15,619.

Lesson Fees

Lesson Fees	May '08 Actual	May '09 Actual	May '09 Budget	May '09 Variance	2009 YTD Actual	2009 YTD Budget	2009 YTD Variance
Fitness	\$ 26,750	\$ 39,031	\$ 26,750	\$ 12,281	\$ 190,456	\$164,050	\$ 26,406
Recreation	\$ 12,000	\$ 5,268	\$ 12,000	\$ (6,732)	\$ 43,674	\$ 51,300	\$ (7,626)
Net Revenue	\$ 38,750	\$ 44,299	\$ 38,750	\$ 5,549	\$ 234,130	\$215,350	\$ 18,780

May 2009 lesson fee revenue has exceeded budget targets.

Fitness

Fitness services continue to be strong providing 227 individual sessions in May 2009 versus 205 in May 2008. This continues to be the trend for 2009. The Fitness Centre had 23,021 users for May 2009 versus 18,660 in May 2008.

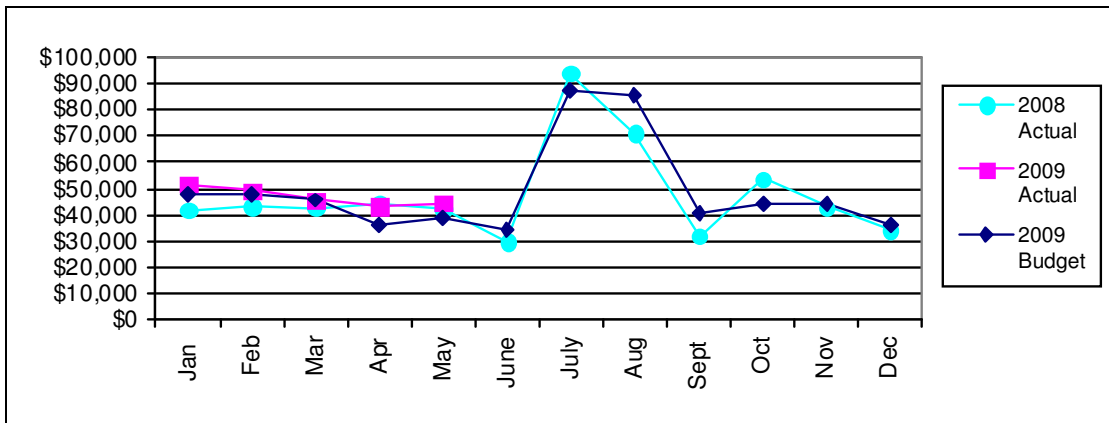
Registered fitness programs also continue to see higher than budgeted revenues primarily due to increased participation volumes.

Attendance in all drop-in fitness programs continues strong with over 60 people regularly taking part in the Monday and Wednesday evening drop-in fitness classes in the gymnasium. Overall, we have an average of 23.04 participants per class in May 2009 versus 14.94 in May 2008.

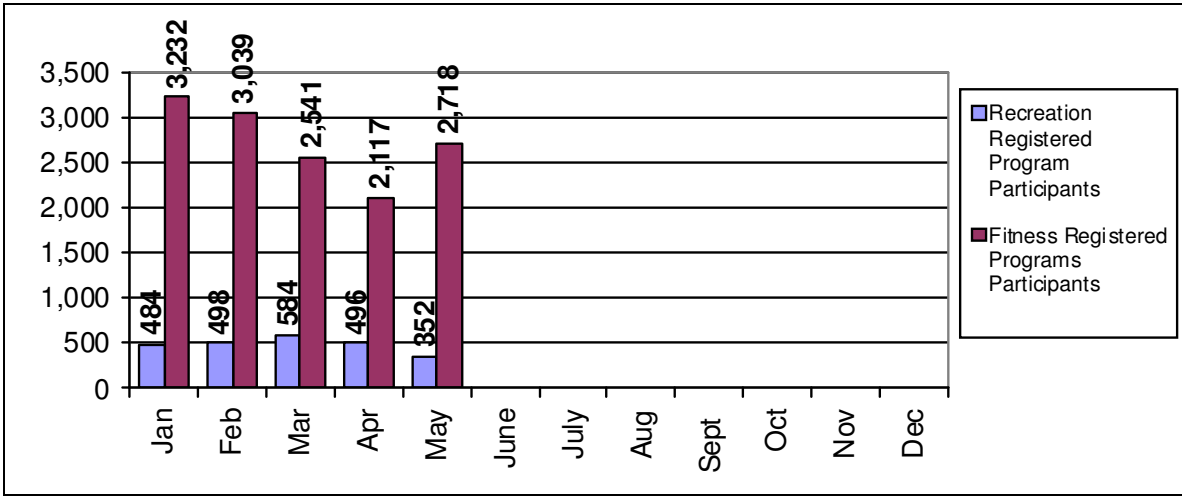
Recreation

Recreation program participants are lower than anticipated for May 2009 due primarily to decreased participation in non-sport programming. There was also a change for Spring 2009 in the number of weeks per session (11 weeks versus 6 weeks in 2008), which resulted in lower than anticipated registrations. Based on this experience, Fall 2009 session dates will be shorter in length allowing for more opportunities to participate and shorter commitment periods.

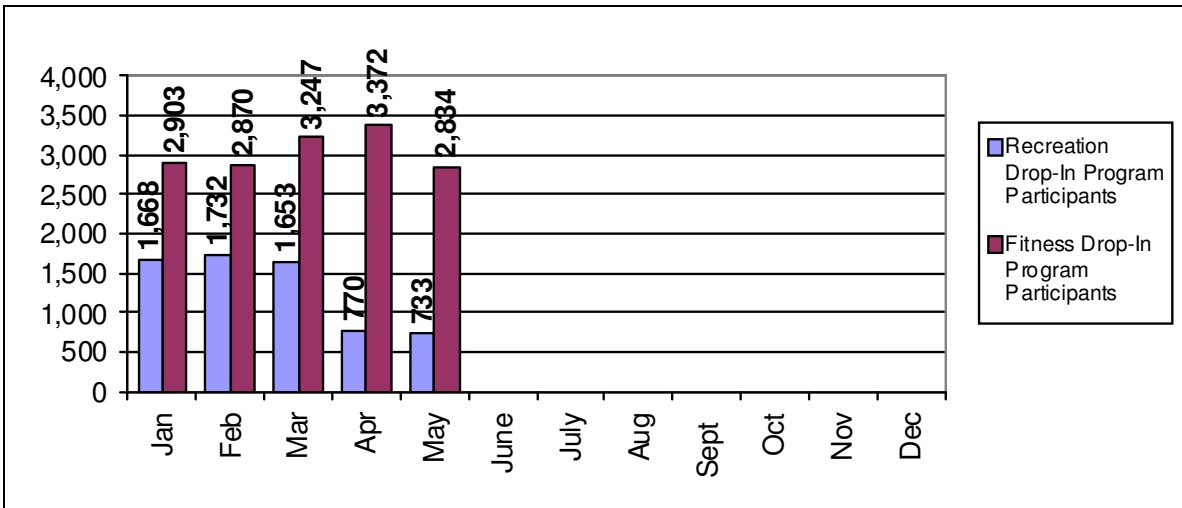
Lesson Fees Revenue



2009 Participants in Registered Programs



2009 Participants in Drop-In Programs



Rentals

Rental Revenue	May '08 Actual	May '09 Actual	May '09 Budget	May '09 Variance	2009 YTD Actual	2009 YTD Budget	2009 YTD Variance
Arenas	\$ 60,235	\$ 42,281	\$ 45,000	\$ (2,719)	\$ 346,943	\$ 339,500	\$ 7,443
Fieldhouses	\$ 7,808	\$ 14,496	\$ 12,000	\$ 2,496	\$ 132,336	\$ 152,000	\$ (19,664)
Gyms	\$ 2,510	\$ 2,390	\$ 3,000	\$ (610)	\$ 16,730	\$ 23,500	\$ (6,770)
Meeting rooms	\$ 4,746	\$ 2,349	\$ 3,500	\$ (1,151)	\$ 24,079	\$ 25,100	\$ (1,021)
Leaseholders	\$ 8,779	\$ 13,273	\$ 13,300	\$ (27)	\$ 63,365	\$ 66,500	\$ (3,135)
Parties	\$ 3,137	\$ 2,849	\$ 3,000	\$ (151)	\$ 17,215	\$ 17,700	\$ (485)
Total	\$ 87,214	\$ 77,638	\$ 79,800	\$ (2,162)	\$ 600,669	\$ 624,300	\$ (23,631)

Overall rental revenue is generally tracking on budget for May 2009. Meeting room use is under budget due to seasonal drop off and the loss of a major meeting room user who now have their own facility.

Party room bookings equated to 45 parties booked with a total of 946 participants in May 2009.

May Event Highlights

- Canada West Hockey Tournament May 1-3
- Smith International Corporate Hockey Tournament May 9th
- Edmonton Miners Lacrosse Games
- Ice Allocation for Fall/Winter completed for 09-10 season was completed in May
- Field Allocation for Fall/Winter season underway in May

Rentals are tracked by prime and non-prime hours. Total hours are all hours that a facility can be booked.

Prime time hours effective September 1, 2008 are explained in the chart below:

	Prime Time		Non Prime Times	
Days of the week	Monday, Tuesday, Wednesday, Thursday, Friday	Saturday, Sunday	Monday, Tuesday, Wednesday, Thursday, Friday	Saturday, Sunday
Times	4:30pm – midnight	7am – midnight	12:01am – 4:29pm	12:01am – 6:59am

Primetime hours previous to September 1, 2008 are explained in the chart below:

	Prime Time		Non Prime Times	
Days of the week	Monday, Tuesday, Wednesday, Thursday, Friday	Saturday, Sunday	Monday, Tuesday, Wednesday, Thursday, Friday	Saturday, Sunday
Times	5pm – 11pm	7am – 11pm	11:01pm – 4:59pm	11:01pm – 6:59am

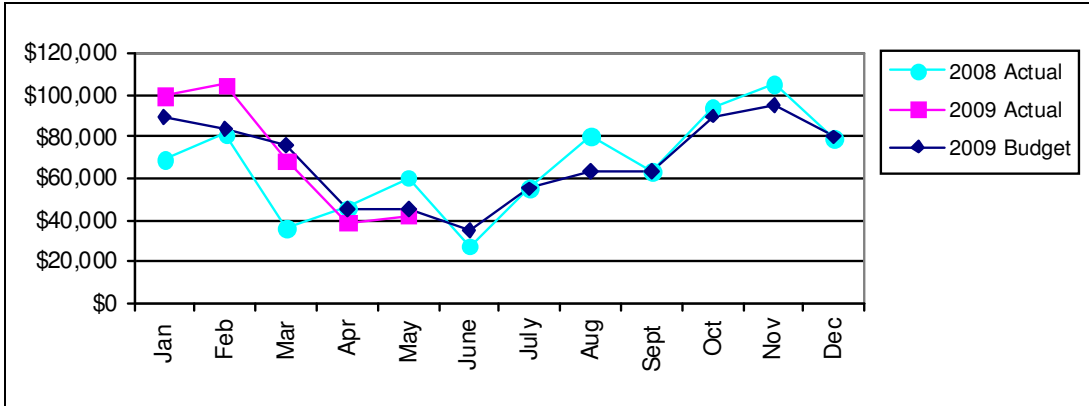
Arena

Arena Rental Revenue	May '08 Actual	May '09 Actual	May '09 Budget	May '09 Variance	2009 YTD Actual	2009 YTD Budget	2009 YTD Variance
Hours rented	471	415	475	- 60	3,283	3,085	198
Hours programmed	54	77	55	22	1,404	290	1,114
Total hours used	525	492	530	- 38	4,687	3,375	1,312
Total hours available	1,542	1,347	1,545	- 198	7,998	7,720	278
% Utilized Total	34%	37%	34%	2%	59%	44%	15%
Prime time hours rented	16	380	400	- 20	2,645	2,550	95
Prime time hours programmed	418	122	15	107	801	70	731
Prime time hours used	418	502	415	87	3,446	2,620	826
Prime time hours available	770	980	775	205	4,701	3,848	853
% Utilized Prime Time	54%	51%	54%	-2%	73%	68%	5%
Revenue	\$ 60,235	\$ 42,281	\$ 45,000	\$ (2,719)	\$ 346,943	\$ 339,500	\$ 7,443

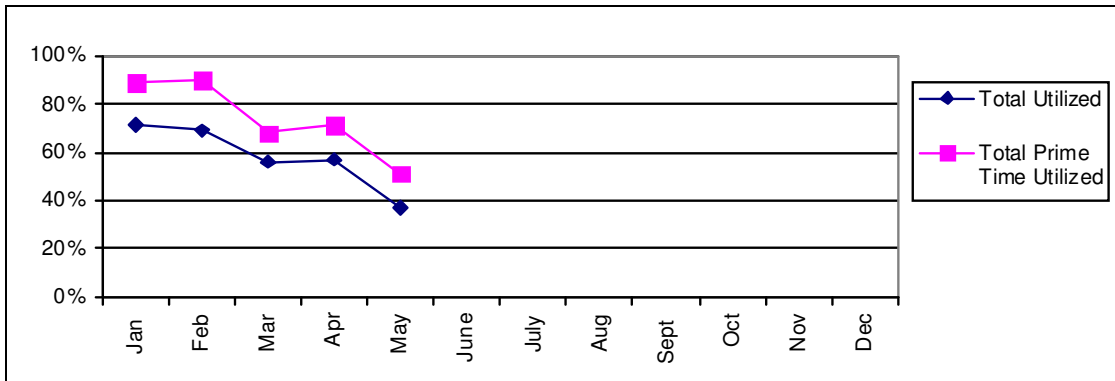
It is important to note that hourly rental rates for users Spring/Summer is significantly less than Fall/Winter rates.

May Arena revenue is above budget due to revenue accrued to May from a previous month's event. Arena revenue for May events was lower than budget due to cancellation of time originally allocated to local groups. Some Edmonton area groups picked up additional time however, not to the level budgeted.

Arena Rental Revenue



Arena Total & Primetime Utilization

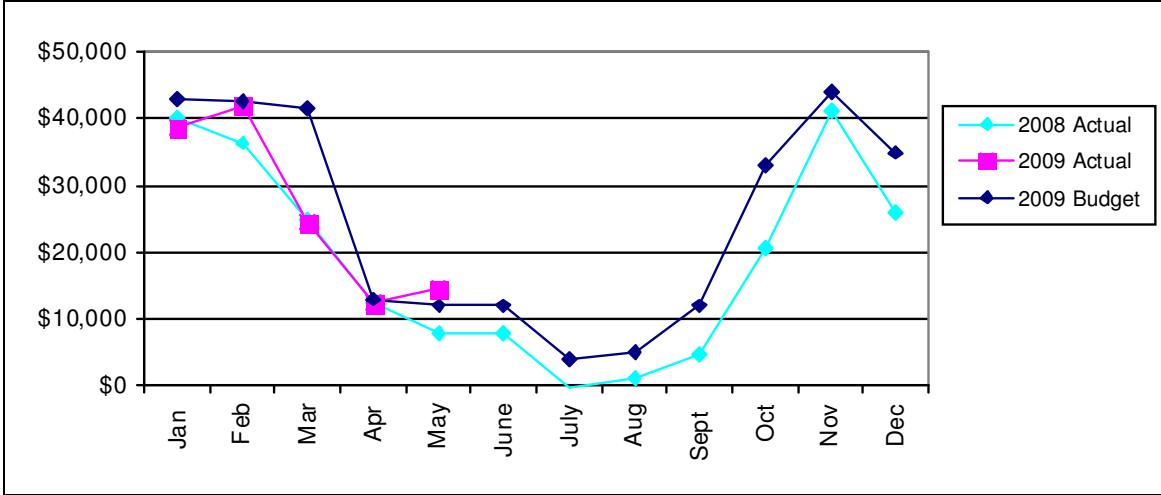


Fieldhouses

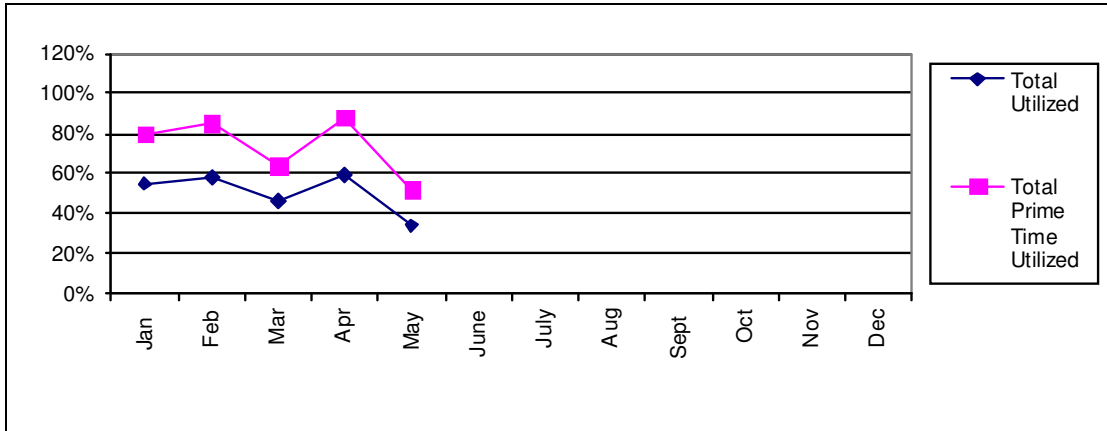
FH Rental Revenue	May '08 Actual	May '09 Actual	May '09 Budget	May '09 Variance	2009 YTD Actual	2009 YTD Budget	2009 YTD Variance
Hours rented	126	236	130	106	1,814	1,520	294
Hours programmed	198	104	200	- 96	671	580	91
Total hours used	324	340	330	10	2,485	2,100	385
Total hours available	1,028	1,000	1,000	102	5,080	4,930	150
% Utilized Total	32%	34%	33%	-2%	49%	43%	6%
Prime time hours rented	182	220	185	175	1,326	1,405	- 79
Prime time hours programmed	62	49	62	8	282	217	65
Total Prime time hours used	244	269	250	19	1,877	1,625	252
Prime time hours available	513	515	515	114	2,722	2,525	197
% Utilized Prime Time	47%	52%	49%	-6%	69%	64%	5%
Revenue	\$ 7,808	\$ 14,496	\$ 12,000	\$ 2,496	\$ 132,336	\$ 152,000	\$ (19,664)

May fieldhouse revenue is above budget due to revenue accrued to May from a previous month's event.

Fieldhouse Rental Revenue



2009 Fieldhouse Total & Primetime Utilization

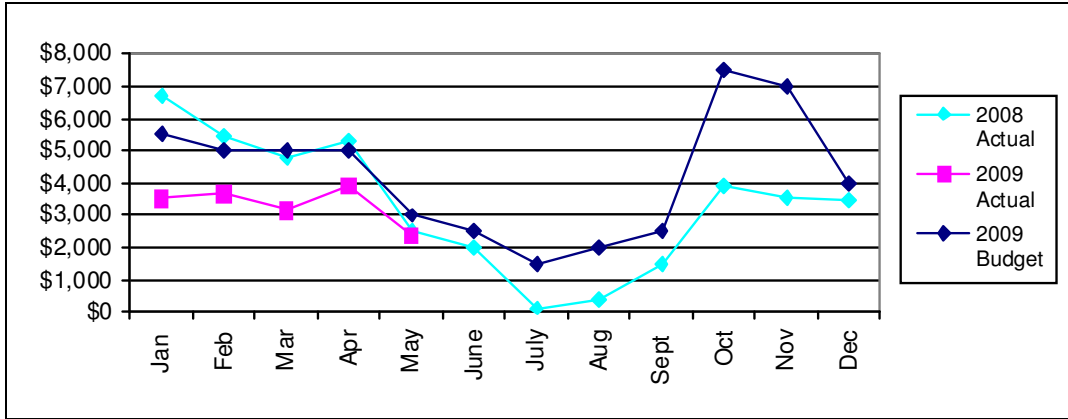


Gyms

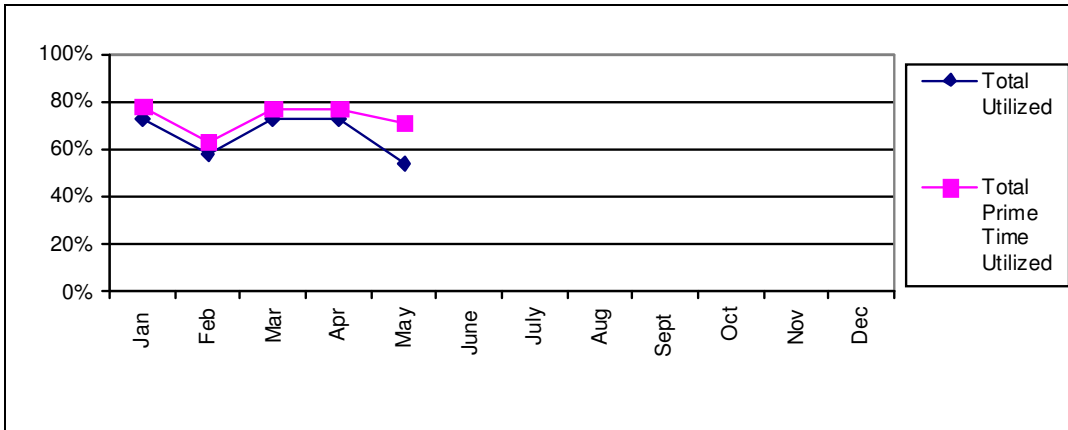
Gym Rental Revenue	May '08 Actual	May '09 Actual	May '09 Budget	May '09 Variance	2009 YTD Actual	2009 YTD Budget	2009 YTD Variance
Hours rented	45	42	50	-8	431	565	-134
Hours programmed	212	272	210	62	1,596	1,095	501
Hours of spontaneous use	826	517	825	-308	2,985	3,715	-730
Total hours used	1,083	831	1,085	-254	5,012	5,375	-363
Total hours available	1,557	1,551	1,550	1	7,569	7,550	19
% Utilized Total	70%	54%	70%	-16%	66%	71%	-5%
Prime time hours rented	45	36	45	-9	363	460	-97
Prime time hours programmed	113	187	115	72	836	505	331
Prime time hours of spontaneous use	400	365	400	-35	1,717	1,615	102
Total Prime time hours used	558	588	560	28	2,916	2,580	336
Prime time hours available	770	828	770	58	3,968	3,805	163
% Utilized Prime Time	73%	71%	73%	-2%	73%	68%	5%
Revenue	\$ 2,510	\$ 2,390	\$ 3,000	\$ (610)	\$ 16,730	\$ 23,500	\$ (6,770)

Gym revenue is tracking close to budget for the month of May.

Gymnasium Rental Revenue



2009 Gyms Total & Primetime Utilization

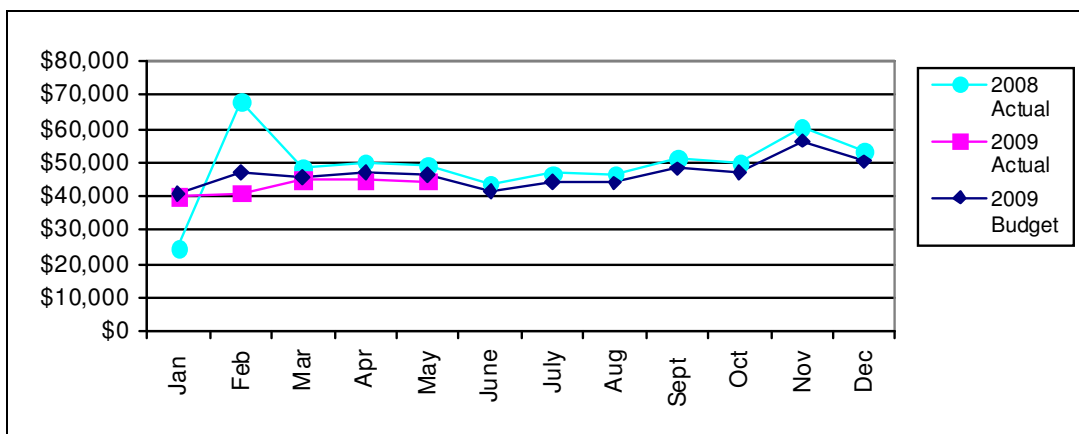


Advertising, Fundraising and Sponsorship

Advertising Fundraising and Sponsorship Revenue	May '08 Actual	May '09 Actual	May '09 Budget	May '09 Variance	2009 YTD Average	2009 YTD Budget	2009 YTD Variance
Total Space Sold	144	132	146	-14	133	138	-5
Total Space Available	197	197	197	0	197	197	0
Remaining Inventory	53	197	51	146	91	59	32
% of Space Sold	73%	67%	74%	-7%	67%	70%	-3%
Advertising Revenue	\$ 16,627	\$ 13,088	\$ 14,872	\$ (1,784)	\$ 57,242	\$ 69,247	\$ (12,005)
Fundraising/Sponsorship	\$ 32,680	\$ 31,600	\$ 31,600	\$ -	\$ 158,200	\$ 158,200	\$ -
Total Revenue	\$ 49,307	\$ 44,688	\$ 46,472	\$ (1,784)	\$ 215,442	\$ 227,447	\$ (12,005)

Advertising Space at Servus Place	Performance Arena	Mark Messier Arena	Troy Murray Arena	Sarasota field house	Pizza 73 field house	Community Gym	Information Boards	Akinsdale Arena	Total
Spaces available	56	29	29	22	22	4	6	29	197
Spaces sold	52	22	12	13	11	4	1	17	132
Percentage of Spaces Sold	92.9%	75.9%	41.4%	59.1%	50.0%	100.0%	16.6%	58.6%	67.0%

Advertising and Sponsorship

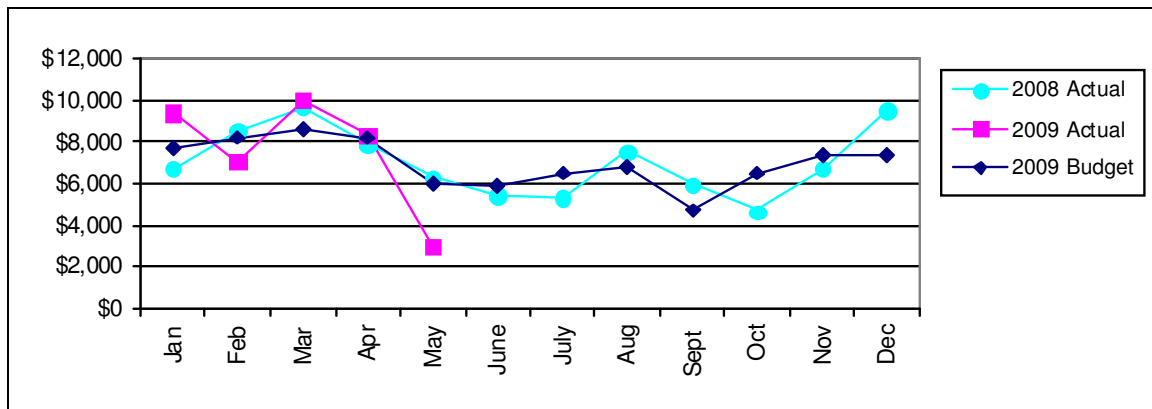


Commissions & Vending

Commissions and Vending	May '08 Actual	May '09 Actual	May '09 Budget	May '09 Variance	2009 YTD Average	2009 YTD Budget	2009 YTD Variance
Vending Commission Revenue	\$ 4,524	\$ 1,675	\$ 3,600	\$ (1,925)	\$ 24,187	\$ 25,100	\$ (913)
Locker Revenue	\$ 1,684	\$ 948	\$ 2,400	\$ (1,452)	\$ 11,402	\$ 13,600	\$ (2,198)
Guest Services	\$ 95	\$ 340	\$ -	\$ 340	\$ 2,212	\$ -	\$ 2,212
Revenue	\$ 6,303	\$ 2,963	\$ 6,000	\$ (3,037)	\$ 37,801	\$ 38,700	\$ (899)

Vending commissions and locker revenue are under budget for May but tracking very close to budget for 2009.

Commissions & Vending Revenue



Expense Analysis

Total expenses for May is \$573,337 (\$550,903 for April), for an average per month \$586,069. Total expense variance for May was \$70,640 below budget projections (\$24,174 below budget for April).

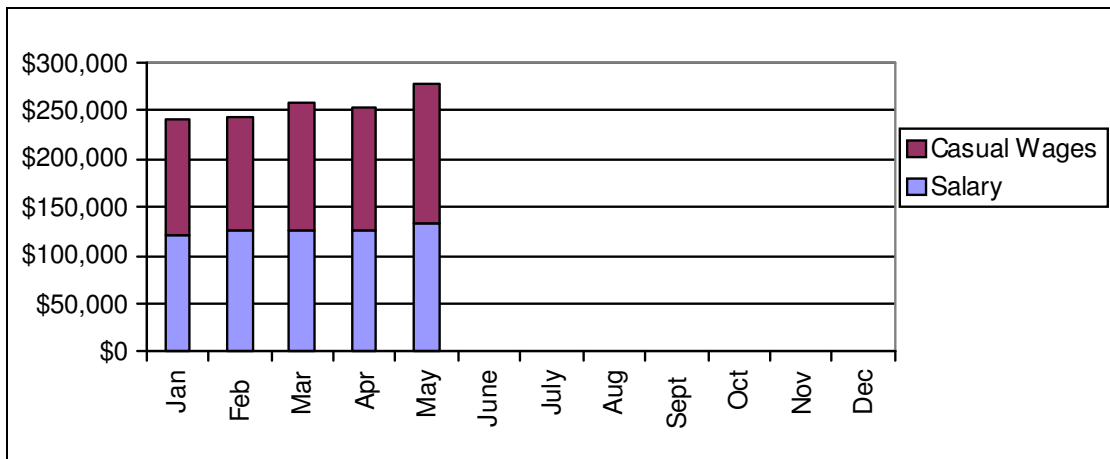
- Personnel Costs are above budget projections by \$17,382. (5.8%)
- Contracted & General Services is below budget projections by \$13,416. (-21.0%)
- Utilities are below budget projections by \$451. (-0.7%)
- Materials, Goods & Supplies are below budget projections by \$6,973. (-20.7%)
- Internal Debt Payments are equal to budget.
- Transfer to Operations - Aquatics is below budget projections by \$28,743. (-33.5%)
- Transfer to Operations - Public Works is below budget projections by \$38,439. (-49.4%)

Personnel Costs

Personnel Costs	May '08 Actual	May '09 Actual	May '09 Budget	May '09 Variance	2009 YTD Average	2009 YTD Budget	2009 YTD Variance
Salary	\$ 124,061	\$ 132,180	\$ 150,500	\$ (18,320)	\$ 629,721	\$ 754,200	\$(124,479)
Casual Wages	\$ 122,326	\$ 145,580	\$ 108,750	\$ 36,830	\$ 644,774	\$ 572,100	\$ 72,674
Total Salary and Casual Wages	\$ 246,387	\$ 277,760	\$ 259,250	\$ 18,510	\$1,274,495	\$1,326,300	\$ (51,805)
Benefits	\$ 39,781	\$ 40,672	\$ 41,800	\$ (1,128)	\$ 190,658	\$ 211,000	\$ (20,342)
Total	\$ 286,168	\$ 318,432	\$ 301,050	\$ 17,382	\$1,465,153	\$1,537,300	\$ (72,147)

YTD Salary and Casual Wages are slightly under budget. The variance can be attributed to casual hours being used to cover off on some vacancies within salaried positions.

2009 Total Salaries & Casual Wages



Personnel by Cost Centre	May '08 Actual	May '09 Actual	May '09 Budget	May '09 Variance	2009 YTD Average	2009 YTD Budget	2009 YTD Variance
Administration	\$ 20,231	\$ 18,723	\$ 19,950	\$ (1,227)	\$ 93,148	\$ 99,800	\$ (6,652)
Operations	\$ 49,447	\$ 56,050	\$ 55,500	\$ 550	\$ 269,549	\$ 299,300	\$ (29,751)
Recreation*	\$ 98,200	\$ 33,035	\$ 28,000	\$ 5,035	\$ 149,789	\$ 146,600	\$ 3,189
Fitness*	\$ -	\$ 70,854	\$ 62,100	\$ 8,754	\$ 287,068	\$ 333,200	\$ (46,132)
Marketing**	\$ 27,739	\$ 16,495	\$ 9,200	\$ 7,295	\$ 51,939	\$ 46,000	\$ 5,939
Facility Bookings and Events**	\$ -	\$ 20,639	\$ 20,000	\$ 639	\$ 101,837	\$ 99,800	\$ 2,037
Guest Services	\$ 50,770	\$ 61,964	\$ 64,500	\$ (2,536)	\$ 321,165	\$ 301,600	\$ 19,565
Subtotal	\$ 246,387	\$ 277,760	\$ 259,250	\$ 18,510	\$1,274,495	\$1,326,300	\$ (51,805)
Benefits	\$ 39,781	\$ 40,672	\$ 41,800	\$ (1,128)	\$ 190,658	\$ 211,000	\$ (20,342)
Total Personnel Costs	\$ 286,168	\$ 318,432	\$ 301,050	\$ 17,382	\$1,465,153	\$1,537,300	\$ (72,147)

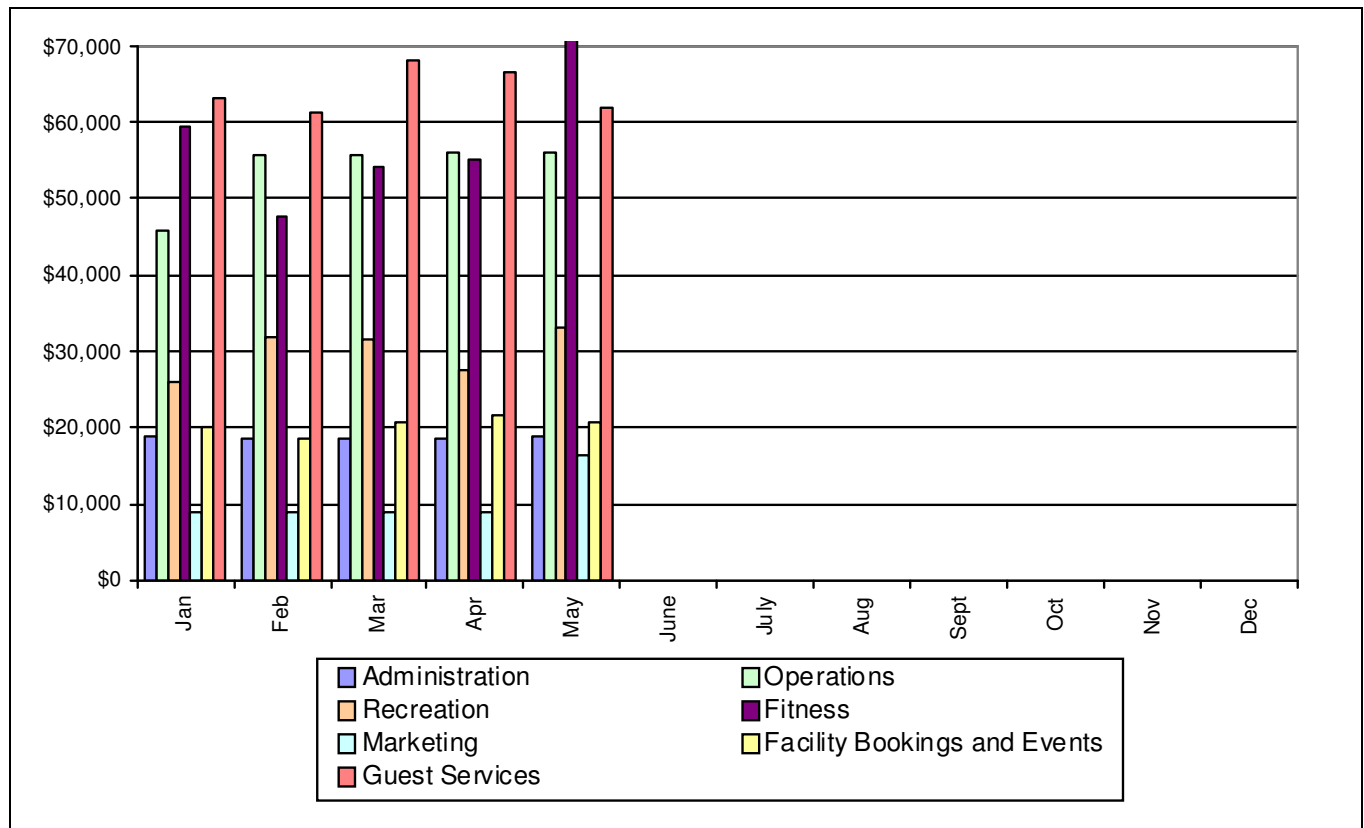
* In 2008, Recreation and Fitness were included together in the Athletic, Fitness and Wellness cost centre. In 2009, they are broken out individually.

** In 2008, Marketing and Facility Bookings and Events were included together in the Marketing cost centre. In 2009, they are broken out individually.

The part of the variance in personnel costs is due a salaried position being moved from Fitness to Marketing. The salary for this position is coming out of Marketing while the dollars remain budgeted to Fitness.

Casual wages for Fitness are currently exceeding budget projections due to the monthly trending of casual wages.

2009 Total Salary and Casual Wages Costs by Cost Centre

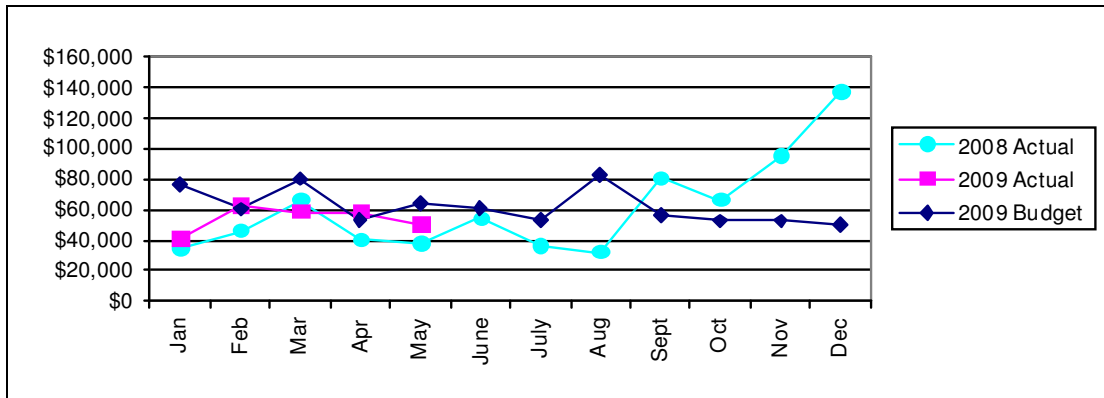


Contracted & General Services

Contracted & General Services Expense	May '08 Actual	May '09 Actual	May '09 Budget	May '09 Variance	2009 YTD Average	2009 YTD Budget	2009 YTD Variance
	\$ 38,025	\$ 50,461	\$ 63,877	\$ (13,416)	\$ 254,705	\$ 334,425	\$ (79,720)

A significant portion of the variance in contracted and general services is due to reduced costs of marketing initiatives. These include changing paper stock for printing our program guides, reducing the size of ads, and using a graphic designer who charges a lower hourly rate than budgeted. These savings are being applied to broaden our marketing and promotions efforts throughout the year and include the development and production of promotional kits for Bookings and Events, Advertising and Sponsorship.

Contracted & General Services Expenses



Utilities

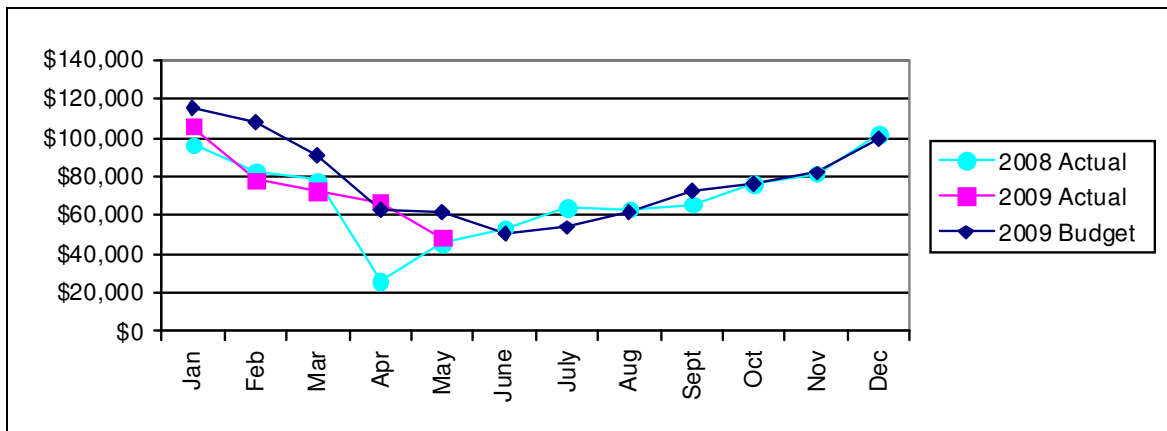
Utilities	May '08 Actuals	May '09 Actual	May '09 Budget	May' 08 Variance	2008 YTD Actual	2008 YTD Budget	2008 YTD Variance
Gas	\$15,766	\$11,674	\$18,000	\$ (6,326)	\$142,832	\$190,900	\$(48,068)
Water	\$ 3,607	\$ 5,853	\$ 8,100	\$ (2,247)	\$ 27,491	\$ 39,000	\$(11,509)
Electricity	\$26,382	\$31,091	\$35,800	\$ (4,709)	\$208,630	\$208,400	\$ 230
Total	\$45,754	\$48,618	\$61,900	\$(13,282)	\$378,953	\$438,300	\$(59,347)

The majority of the utilities variance is due to lower than budgeted natural gas rates. The price of natural gas has dropped significantly since the budget was set.

The 2008 utilities indicated above are based on the actual consumption each month. Estimates are used for 2009 because there is always a delay between receiving the utility bills and the monthly reporting, therefore, these numbers will not match the Utility information in the Statement of Revenue and Expenditures. The graph and chart are updated based on the most current information.

The table does not include cable, waste disposal or telephone, which is reflected in the Utilities line of the Statement of Revenue and Expenditures.

Utilities Expenses (Gas, Water and Electricity)

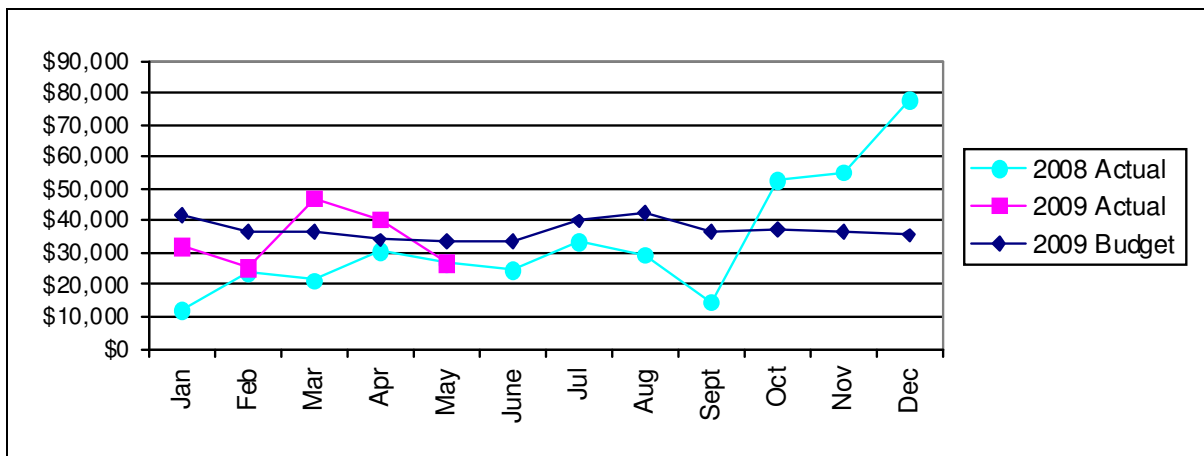


Materials, Goods & Supplies

Materials, Goods & Supplies	May '08 Actual	May '09 Actual	May '09 Budget	May '09 Variance	2009 YTD Average	2009 YTD Budget	2009 YTD Variance
	\$ 27,097	\$ 26,777	\$ 33,750	\$ (6,973)	\$ 172,497	\$ 183,350	\$ (10,853)

Expenses for materials, goods and supplies are tracking close to budget for 2009.

Materials, Good & Supplies Expenses



Transfer to Aquatics, Public Works & Corporate Services

Internal Contracts	May '08 Actual	May '09 Actual	May '09 Budget	May '09 Variance	2009 YTD Average	2009 YTD Budget	2009 YTD Variance
Aquatics Internal Contracts	\$ 50,585	\$ 57,057	\$ 85,800	\$ (28,743)	\$ 292,566	\$ 314,600	\$ (22,034)
Public Works Internal Contracts	\$ 35,393	\$ 39,361	\$ 77,800	\$ (38,439)	\$ 280,155	\$ 285,200	\$ (5,045)
Total Internal Contracts	\$ 102,934	\$ 96,418	\$ 163,600	\$ (67,182)	\$ 572,721	\$ 599,800	\$ (27,079)

Internal contracts are significantly under budget for May 2009 due to the trending of internal contract dollars, however year to date expenses are following closer to budget.

