

# BUDGET 2010

Building a path to a strong community

## Common and Fiscal Services Division

*2010 Business Plan and Operating Budget Highlights*



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THE CITY OF  
**st. Albert**

November 12, 2009



## Mandate

- Common and Fiscal Services is an area that contains revenues and expenditures of a corporate nature that are not directly attributable to any specific division or department such as:
  - Tax revenues & requisitions
  - Corporate Financial
  - Capital Financing
  - Outside Agencies

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## Tax revenue & requisitions

	2009 Base	2010	Change (\$)
<b>REVENUES</b>			
Supplemental Property Taxes	\$207,000	\$150,000	(\$57,000)
<b>EXPENDITURES</b>			
IDP Taxation Sharing	371,000	464,000	93,000
Sturgeon Foundation Requisition	506,700	532,000	25,300
Senior's Property Tax Rebate	55,000	55,000	0
<b>NET COST</b>	<b>\$725,700</b>	<b>\$901,000</b>	<b>\$175,300</b>

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## Corporate Financial

	2009 Base	2010	Change (\$)
<b>REVENUES</b>			
Utility Admin Fee	\$2,766,300	\$3,054,700	\$288,400
Gas Franchise Fee	\$1,745,300	\$1,012,000	(\$733,300)
Interest Income	\$1,411,400	\$451,700	(\$959,700)
Other	\$19,500	\$19,500	0
<b>Total Revenues</b>	<b>\$5,942,500</b>	<b>\$4,537,900</b>	<b>\$(1,404,600)</b>

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## Corporate Financial – Cont.

	2009 Base	2010	Change (\$)
<b>EXPENDITURES</b>			
Interest Expense	\$571,200	\$367,000	\$(204,200)
Contingency	\$1,059,400	\$1,914,300	\$854,900
Rentals & Leases	\$275,000	\$175,000	(\$100,000)
External Audit	\$80,900	\$85,000	\$4,100
Insurance	\$553,100	\$845,900	\$292,800
Bank Charges	\$40,000	\$63,000	\$23,000
Other	\$163,000	\$116,000	(\$47,000)
Benefits Allocation	\$(616,800)	\$0	\$616,800
<b>Total Expenditures</b>	<b>\$2,125,800</b>	<b>\$3,566,200</b>	<b>\$1,440,400</b>

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## Capital Financing

	2009 Base	2010	Change (\$)
<b>CAPITAL ENVELOPE</b>			
Principal Repayment	\$3,209,700	\$3,103,400	(\$106,300)
Debenture Interest	\$2,138,100	\$1,727,800	(\$410,300)
PAYG – Capital Contribution	\$5,837,100	\$6,266,600	\$429,500
<b>SUB TOTAL</b>	<b>\$11,184,900</b>	<b>\$11,097,800</b>	<b>(\$87,100)</b>
Servus Place Debenture	\$3,280,200	\$3,280,200	0
<b>TOTAL</b>	<b>\$14,465,100</b>	<b>\$14,378,000</b>	<b>(\$87,100)</b>

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## Outside Agencies

	2009 Base	2010	Change (\$)
Library	\$1,798,300	\$1,838,100	\$39,800
Arts & Heritage	\$1,063,500	\$1,186,900	\$123,400
NABI	\$25,000	\$25,000	0
Youth & Community Centre	\$20,000	\$93,100	\$73,100
Senior's Centre	\$32,200	\$25,000	(\$7,200)
St. Albert Affordable Housing	\$93,500	\$93,500	0
Outside Agencies	\$10,000	\$0	(\$10,000)
<b>TOTAL</b>	<b>\$3,042,500</b>	<b>\$3,261,600</b>	<b>\$219,100</b>

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## 2010 Operating Business Cases - Funded

	2010 Cost
Capital Operating Impacts	\$15,200
<b>TOTAL</b>	<b>\$15,200</b>



## Questions?

